NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The	CHANNING ISD				will hold a public		
meeting at	7:00 PM, AUGUST 21, 2023	in	CAFE	AFETERIA, 9TH AND GREENWOOD			
CI	HANNING, TX 79018	The pu	rpose of this	meeting is	to discuss the schoo		
	that will determine the tax	-	-	•			
proposed rate show	ultimately adopted at this meeting with the second with the district publication and holds another publications.	olishes a rev	ised notice c	ontaining the	-		
Maintenan	ce Tax \$ 0.7380	_/\$100 (Prop	osed rate for r	naintenance a	and operations)		
	ot Service Tax Dy Local Voters \$0.00	_/\$100 (prop	osed rate to p	ay bonded ind	debtedness)		
	Comparison of Propose	d Budget v	vith Last Yea	r's Budget			
year and the am	percentage increase or decrease (c nount budgeted for the fiscal year expenditure categories:			_			
Maintena	nce and operations	_% increase	or5.6	66% (dec	rease)		
Debt serv	ice	_% increase	or10	00% (dec	rease)		
Total expe	enditures	_% increase	or5.	66% (dec	rease)		
	<u>Total Appraised Va</u> (as calculated und						
		Precedi	ng Tax Year	Current Ta	x Year		
Total appraised value* of all property		\$	206,941,990	\$22	5,982,299		
Total appraised value* of new property**		\$	0	\$	0		
Total taxa	ble value*** of all property	\$	192,106,758	\$20	9,034,049		
Total taxa	\$	0	\$	0			
** "New property	ue" is the amount shown on the appraisal "is defined by Tax Code Section 26.012(1" is defined by Tax Code Section 1.04(10).		d by Tax Code Se	ction 1.04(8).			
	Bonde	d Indebted	dness				
Total amo	unt of outstanding and unpaid be			0			
* Outstanding princ							

Comparison of Proposed Rates with Last Year's Rates									
		tenance erations	-	Interest nking Fund*		<u>Total</u>	 l Revenue Student	21410	Revenue Student
Last Year's Rate	\$	0.9123	\$	0.0278*	\$	0.94010	\$ 11,674	\$	1,835
Rate to Maintain Same Level of Maintenand Operations Revenue	ce &								
Pay Debt Service	\$	0.75676	\$	0.00 *	\$	0.75676	\$ 10,496	\$	2,664
Proposed Rate	\$	0.738	\$	0.00 *	\$	0.738	\$ 10,064	\$	3,716

^{*}The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

		<u>Year</u>	This Year		
Average Market Value of Residences	\$	49,927	\$	50,750	
Average Taxable Value of Residences	\$	4,935	\$	0	
Last Year's Rate Versus Proposed Rate per \$100 Value	\$.9401	\$.738	
Taxes Due on Average Residence	\$	46.39	\$	0	
Increase (Decrease) in Taxes			\$	(46.39)	

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at					
an election is 0.7380	. This election will be automatically held if the district adopts a				
rate in excess of the voter-approx	val rate of				

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$ 1,500,000 Interest & Sinking Fund Balance(s) \$ 0

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.